



## Technology and Innovation Committee Charter

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### I. Purpose

The purpose of the Technology and Innovation Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of Lulu’s Fashion Lounge Holdings, Inc. (the “**Company**”) is to oversee and provide advice and guidance on matters of technology, innovation, cybersecurity and information security.

### II. Composition

The Committee shall consist of at least three directors who meet all eligibility requirements under applicable laws. A majority of the Committee shall satisfy the independence requirements of The Nasdaq Stock Market LLC. Committee members must be appointed and may be removed, with or without cause, by the Board. Unless a Chair is designated by the Board, the Committee may designate a Chair by majority vote of the full Committee membership.

### III. Meetings, Procedures and Authority

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company’s bylaws that are applicable to the Committee.

The Committee shall meet at least once during each fiscal quarter and more frequently as the Committee deems necessary or desirable. The Committee may ask any director that is not a member of the Committee or members of management of the Company or others to attend meetings of the Committee (or to meet with any members of, or advisors to the Committee) and provide pertinent information, as necessary or desirable.

The Committee may, in its sole discretion, retain or obtain advice from outside consultants, legal counsel or other advisers (independent or otherwise). The Committee will be directly responsible for the appointment, compensation and oversight of any adviser it retains. The Company must provide for appropriate funding, as determined by the Committee, for payment of reasonable compensation to any adviser retained by the Committee.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, the Company’s bylaws and applicable Nasdaq rules.

The Committee has the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it deems appropriate, including the authority to request any officer, employee or adviser of the Company to meet with the Committee or any advisers engaged by the Committee.

### IV. Duties and Responsibilities

**1. Technology and Innovation Strategy.** The Committee will review, discuss with management and provide guidance relating to the Company’s technology and innovation strategy in support of the Company’s objectives. The Committee will be responsible for:

- a. Reviewing and evaluating the Company's technology-related systems and architecture to provide sufficient support to the Company's overall strategy and business objectives;
- b. Reviewing and discussing the Company's technology and innovation strategy, plan and budget, including a focus on leadership and talent development in the Company's innovation and technology teams;
- c. Reviewing and evaluating the Company's technology investment, planning and decision-making policies and processes;
- d. Integrating and aligning the Company's technology and innovation efforts with the Company's overall strategy;
- e. Monitoring and overseeing issues relating to significant emerging technology and innovation trends and issues that may affect the Company's strategy; and
- f. Reviewing and evaluating the measurement and tracking systems in place to achieve successful technology development.

2. **Technology Risk Management.** The Committee will review, discuss with management and provide periodic reports to the Audit Committee of the Board on the Company's technology risk management and cybersecurity policies, controls and procedures. The Committee will be responsible for:

- a. Reviewing and evaluating the Company's technology risk management, including but not limited to, the Company's programs, policies, practices and safeguards for information technology, information security, prevention and detection of technology-based fraud, cybersecurity, data protection and privacy, as well as the Company's plans to mitigate cybersecurity risks and to respond to data breaches and disaster recovery and business continuity for the Company's major technology systems;
- b. Reviewing, evaluating and discussing with management the Company's cybersecurity policies, controls and procedures;
- c. Reviewing and discussing with management the quality and effectiveness of the technology systems and processes that relate to or affect the Company's internal control systems; and
- d. Providing periodic reports to the Audit Committee of the Board regarding sections 2(a)-(c) above.

3. **Technology-Related Policies.** The Committee will review technology-related policies and recommend such policies to the Board for approval, as appropriate.

4. **Other Activities.** The Committee shall perform such other activities as the Committee deems appropriate or as requested by the Board.

5. **Reports to the Board.** The Committee must report regularly to the Board regarding the activities of the Committee.

6. **Committee Self-Evaluation.** The Committee must periodically perform an evaluation of the performance of the Committee.

7. **Review of this Charter.** The Committee must annually review and reassess this Charter and submit any recommended changes to the Board for its consideration.

## **V. Delegation of Duties**

In fulfilling its responsibilities, and unless otherwise prohibited by applicable laws or listing standards, the Committee shall be entitled to delegate any or all of its responsibilities to a subcommittee of the Committee consisting of one or more directors on the Committee.

## **VI. Investors' Rights Agreement**

For so long as the Investors' Rights Agreement is in effect, this Charter will be interpreted to be consistent with such agreement.

Effective: January 1, 2024

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